

Regional Jobs Fund Investment Attraction – Information Sheet

1. Context

1.1 Regional Jobs Fund

The primary aim of the Regional Jobs Fund (RJF) is to facilitate job creation and retain existing jobs. It is targeted at assisting regional businesses to grow their workforce, expand markets and create jobs of the future. It will attract and facilitate investment with a focus on regional competitive advantage or high growth potential businesses.

It will also help diversify the regional employment base. The fund aims to improve regional capabilities to innovate and capitalise on the potential of emerging industry sectors and new export markets.

The RJF will provide support for strategic projects and infrastructure in the following five program streams:

- Investment Attraction
- Innovation and Productivity
- Market Access
- Employment Precincts
- Skills Development.

2. Investment Attraction

High performing businesses underpin jobs growth, exports and economic competitiveness in regional Victoria. Achieving growth in the number, scale and/or productivity of these regional businesses can have a significant impact on the economic output of the region in which they operate.

This program stream aims to grow existing or attract new businesses and industries to regional Victoria. It has a focus on regional competitive advantage and high growth potential businesses and opportunities that create new jobs or retain existing jobs in regional Victoria.

The program will be flexible to industry needs but also targeted towards supporting activities that enable the realisation of an identified business growth opportunity.

This includes footloose investment attraction, investment in facilities expansion and strategic industry investment planning.

The Investment Attraction program stream is based on the development of a strong and strategic understanding between Regional Development Victoria (RDV) and individual companies. The focus is on the company's growth potential of companies and their ability to deliver jobs into regional Victoria.

The Victorian Government's Back to Work plan has identified a number of high growth sectors which will be targeted for future job growth. The investment attraction program stream will focus on areas of regional competitive advantage and give preference to proposals that seek to invest and create jobs in potential high growth and emerging sectors including but not limited to:

- food and fibre
- professional services
- new energy technology
- medical technology, life sciences and healthcare
- transport, defence and construction technology
- international education
- the visitor economy.

2.1 Activities that will be considered

Through the Investment Attraction program stream support may be available for:

- new investment or bringing forward investment in existing regional businesses that creates jobs
- targeted investment assistance and incentives for businesses to move to, or expand into, regional Victoria involving new capital investment and job creation
- introduction of new manufacturing capability, new technology, process change or plant modernisation, which results in business growth and jobs creation
- opportunities to grow emerging businesses or diversify existing operations.

2.2 Activities that will generally not be funded

The following activities will generally not be considered for funding:

- projects based on stand-alone utility connections or upgrades to the boundary of the project site and other infrastructure external to the site
- relocation of employees and training where local capacity exists.

3. Application process

All project applications will be considered on an individual basis.

Applicants will be required to demonstrate the project's ability to address each of the core RJF criteria outlined in the application guidelines.

Applications will also need to demonstrate:

- why the project requires government assistance to proceed
- how government assistance will influence an investment decision which is already under consideration.

Prior to submitting an application, applicants are advised to:

- read the RJF application guidelines and the relevant program stream information sheet carefully to establish eligibility
- read the terms and conditions for the funding offered
- discuss the proposed project with your local RDV office.

4. Contact Details for Regional Offices

For further information and details on the application process please contact your local RDV office. RDV regional offices are located across Victoria.

Ballarat

111 Armstrong Street Nth. Ballarat 3350
Tel: (+61 3) 5327 2800
Fax: (+61 3) 5327 2830
Email: information.ballarat@rdv.vic.gov.au

Bendigo

Level 1, 56-60 King Street, Bendigo 3550
Tel: (+61 3) 4433 8000
Fax: (+61 3) 4433 8099
Email: information.bendigo@rdv.vic.gov.au

Geelong

Level 2, Harrison Place, 237 Ryrie Street, Geelong 3220
Tel: (+61 3) 5215 6000
Fax: (+61 3) 5215 6099
Email: information.geelong@rdv.vic.gov.au

Horsham

Wimmera Business Centre
62 Darlot Street, Horsham 3400
Tel: (+61 3) 5381 2762
Fax: (+61 3) 5381 2514
Email: information.horsham@rdv.vic.gov.au

Melbourne

Level 31, 121 Exhibition Street, Melbourne VIC 3000
Tel: 13 22 15
Email: rdv@rdv.vic.gov.au

Mildura

131 Langtree Avenue, Mildura VIC 3500
Tel: (+61 3) 5051 2000
Fax: (+61 3) 5051 2020
Email: information.mildura@rdv.vic.gov.au

Shepparton

79a Wyndham Street, Shepparton 3630
Tel: (+61 3) 5895 4100
Fax: (+61 3) 5822 2554
Email: information.shepparton@rdv.vic.gov.au

Swan Hill

324 Campbell Street, Swan Hill 3585
Tel: (+61 3) 5036 4823
Email: information.swanhill@rdv.vic.gov.au

Traralgon

33 Breed Street, Traralgon 3844
Tel: (+61 3) 5116 7300
Fax: (+61 3) 5175 0324
Email: information.traralgon@rdv.vic.gov.au

Wangaratta

Wangaratta Government Centre
1st Floor, 62 Ovens Street, Wangaratta 3677
Tel: (+61 3) 5722 7101
Fax: (+61 3) 5722 7109
Email: information.wangaratta@rdv.vic.gov.au

Warrnambool

Old Police Station
South West TAFE
9 Gilles Street, Warrnambool 3280
Tel: (+61 3) 5561 4135
Fax: (+61 3) 5561 3851
Email: information.warrnambool@rdv.vic.gov.au

Wodonga

111-113 Hume Street, Wodonga 3690
Tel: (+61 2) 6059 0200
Fax: (+61 2) 6059 0250
Email: information.wodonga@rdv.vic.gov.au

www.rdv.vic.gov.au