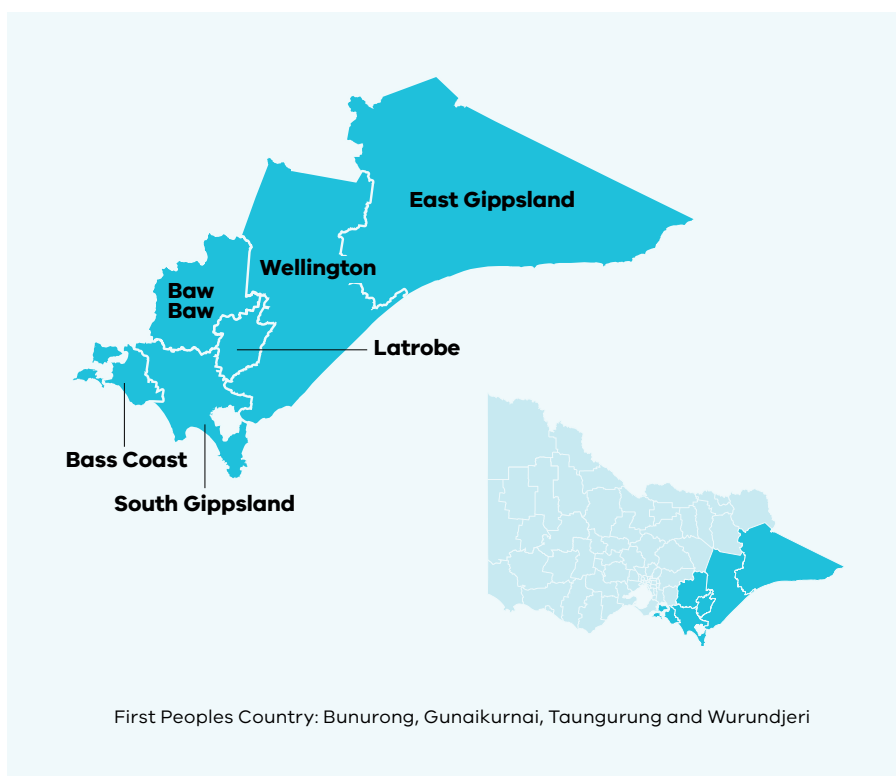


Gippsland

Regional Economic Development Strategy (REDS) 2026

Regional Profile

The Gippsland 2026 REDS revisits the strategic directions for the region, reflecting place-based opportunities under Victoria's Economic Growth Statement and key economic development policies that were released since 2022.



Population

313,600

Up 6.4% since 2020



Gross Regional Product

\$22.2B

Down 1.7% since 2020



Employment

143,200 jobs

Up 8.6% since 2020

2022 REDS

Strategic Directions

In 2022, RDV delivered the Gippsland REDS which identified place-based strategic directions to drive economic growth.

- 1** **Maximise** the role of the food and fibre industry in the local economy
- 2** **Accelerate** advanced manufacturing capabilities in the region
- 3** **Pursue** opportunities emerging from energy industry transition, including in clean and renewable energy and earth resources
- 4** **Support** growth and diversification in the visitor economy
- 5** **Enhance** regional specialization in health care and social assistance.

Read the 2022 REDS here
rdv.vic.gov.au/priorities/reds

2026 REDS

Opportunities and Priorities

Since 2022, new opportunities and priorities have emerged that are shaping economic development across the region.

6 **Attract and retain the workforce and housing needed to power Gippsland's growth**

Gippsland's growth in renewable energy, defence manufacturing, food processing and health care is constrained by a shortage of workers and housing, limiting the region's ability to attract and retain the talent needed to capitalise on its economic opportunities.

7 **Activate Gippsland's employment precincts and industrial land to attract investment**

Gippsland has a distributed network of industrial precincts and employment lands, from the Latrobe Valley to emerging sites at West Sale Airport and Barry Beach, with enabling infrastructure investment the key to unlocking their potential for advanced manufacturing, clean energy and defence industries.

Read the 2026 REDS here
rdv.vic.gov.au/priorities/reds

Key policy commitments and investments supporting the region

Economic Growth Statement	Victorian Investment Fund	Regional Worker Accommodation Fund	Trunk Infrastructure Fund	Critical Minerals Roadmap
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Place-based REDS development opportunities

Expand Gippsland's red meat processing capacity	Deliver the Gippsland Supply Chain Resilience Program	Establish the Clean Energy Training Facility at TAFE Gippsland	Build tourism opportunities around the Omeo Bike Park and Lakes Entrance Water Sports Pavilion	Deliver sponsored health camps to improve residents' access to health services
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