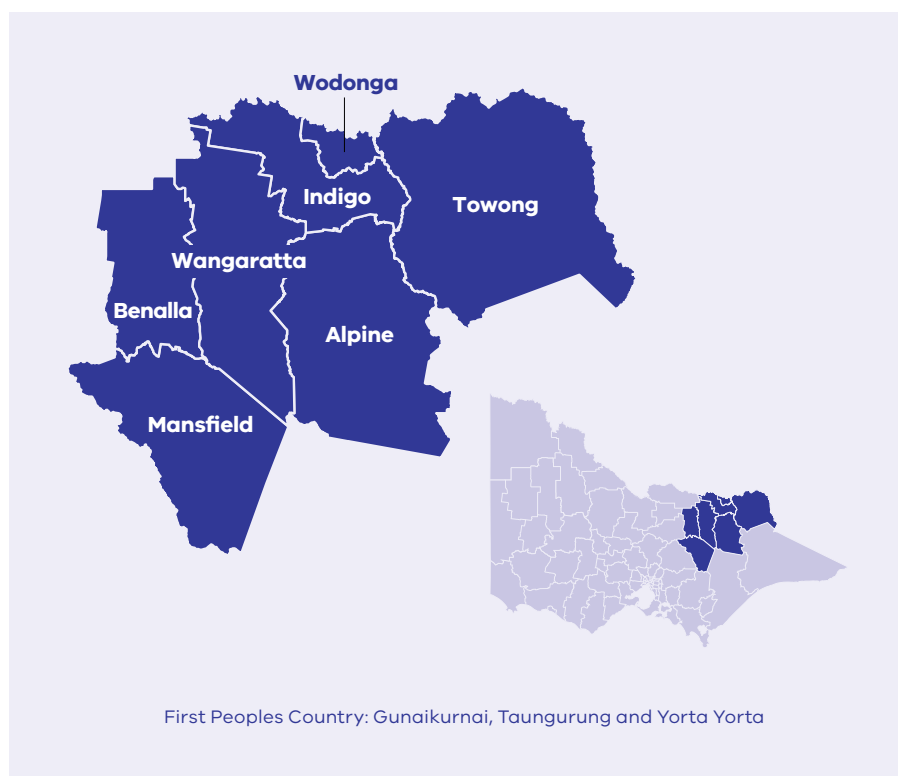


Ovens Murray

Regional Economic Development Strategy (REDS) 2026

Regional Profile

The Ovens Murray 2026 REDS revisits the strategic directions for the region, reflecting place-based opportunities under Victoria's Economic Growth Statement and key economic development policies that were released since 2022.



Population

137,500

Up 3.6% since 2020



Gross Regional Product

\$8.9B

Up 12.5% since 2020



Employment

68,600 jobs

Up 7.9% since 2020

2022 REDS

Strategic Directions

In 2022, RDV delivered the Ovens Murray REDS which identified place-based strategic directions to drive economic growth.

- 1 Expand** business and employment opportunities in the transport, distribution and logistics industries
- 2 Strengthen** and diversify the visitor economy through leveraging the region's nature and epicurean tourism industries
- 3 Expand** on existing strength in manufacturing to take advantage of opportunities in new industries
- 4 Support** and expand economic and employment opportunities in growing sectors (health, social services, education)
- 5 Position** the region to benefit from emerging growth opportunities in natural resources.

Read the 2022 REDS here
rdv.vic.gov.au/priorities/reds

2026 REDS

Opportunities and Priorities

Since 2022, new opportunities and priorities have emerged that are shaping economic development across the region.

6 Unlock industrial and employment precinct growth through critical enabling infrastructure investment

The Ovens Murray region's key industrial and employment precinct at Logic Wodonga, and developing precincts at Wangaratta, Benalla, Tallangatta and Mansfield provide a strong foundation for ongoing economic growth. Investment in critical enabling infrastructure planning and delivery, particularly water/wastewater and key services, is identified as the highest priority and is needed to unlock the full potential of these precincts.

7 Accelerate the clean energy transition and circular economy to drive new economic activity

Ovens Murray is establishing itself as a clean economy destination, with Logic Wodonga attracting circular economy and clean energy manufacturing investment, and the region's exceptional topography identified by AEMO as a priority location for future pumped hydro energy storage.

Read the 2026 REDS here
rdv.vic.gov.au/priorities/reds

Key policy commitments and investments supporting the region

Economic Growth
Statement

Victorian Investment
Fund

Regional Worker
Accommodation Fund

Trunk Infrastructure
Fund

Place-based REDS development opportunities

Develop the
Logic Wodonga
Intermodal
Industrial Precinct

Progress
the Victorian
Goldfields UNESCO
World Heritage
bid and grow
epicurean and
wine tourism

Deliver the NVI
TAFE-Logic
Wodonga Advanced
Manufacturing
Centre of Excellence
and the Heavy
Vehicle Technology
Program

Deliver key worker
accommodation
for Albury
Wodonga Health,
Northeast Health
(Wangaratta) and
Benalla Health

Activate Alpine
Resorts through
investment
at Falls Creek,
Mount Hotham and
Mount Buller